



CONTRACTORS BOND

Bond Number: _____

Contractor's Street Address: _____

City, State, Zip: _____ Phone Number: _____

KNOW ALL MEN BY THESE PRESENT:

That we, _____ (Principal of Company) doing business as _____ (Name of Company) of _____, State of _____, (State) as Principal, and _____ (Surety Company) a corporation duly licensed to do business in the State of Iowa, as Surety, are held and firmly bound unto the City of Bettendorf, State of Iowa, Obligee, in the penal sum of TWO HUNDRED AND FIFTY THOUSAND DOLLARS (\$250,000.00) lawful money of the United States, to be paid to the said Obligee, for which payment well and truly to be made, we bind ourselves and our legal representative, jointly and severally by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that whereas, the said Principal has been recognized as a GENERAL contractor by the said Obligee.

NOW THEREFORE, if the said Principal shall faithfully perform the duties and in all things comply with the laws and ordinances, including all Amendments thereto, appertaining to the license and/or permit applied for, then this obligation to be void, otherwise to remain in full force and effect from the date of signing until the bond is cancelled. The Surety must provide a 30-day written notice to the City of Bettendorf, Building Inspection Services, before said cancellation will become effective.

WITNESS OUR HANDS THIS _____ day of _____ AD 20 _____

Signature of Principal _____

Printed Name of Principal _____

Surety Signature _____

Seal (Place Above)